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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: NOVEMBER 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

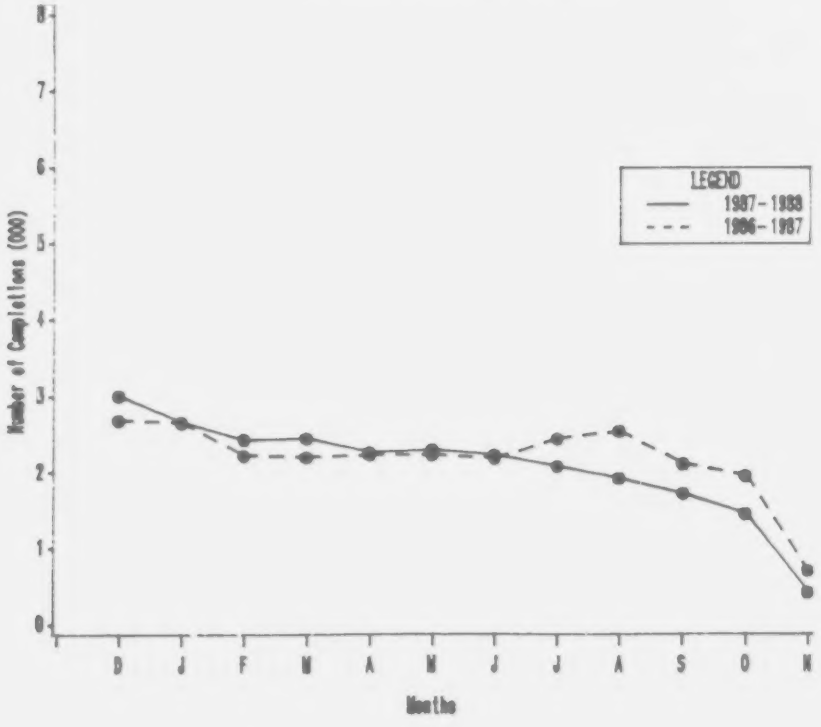

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF NOVEMBER 25, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	9,614	42,873,078	4,765	27,142,055	7,582	41,578,290	21,961	111,593,423	22,572	113,622,891
1988: NOV	109	399,862	51	214,303	261	1,406,808	421	2,020,973	423	2,033,011
OCT	498	2,271,962	275	1,456,254	685	3,757,928	1,458	7,486,144	1,507	7,581,346
SEP	661	3,173,156	407	2,257,209	655	3,606,931	1,723	9,037,296	1,763	9,194,467
AUG	756	3,054,879	438	2,380,153	735	4,016,783	1,929	9,451,815	1,976	9,639,456
JUL	862	3,875,220	470	2,623,310	753	4,216,305	2,085	10,714,835	2,125	10,862,884
JUN	981	4,332,472	496	2,900,581	755	3,882,942	2,232	11,115,995	2,289	11,338,456
MAY	1,074	4,652,845	464	2,642,868	765	4,119,886	2,303	11,415,599	2,388	11,687,585
APR	1,082	4,932,383	458	2,748,564	727	4,042,558	2,267	11,723,505	2,341	11,976,362
MAR	1,187	5,256,040	534	3,275,245	731	4,057,226	2,452	12,588,511	2,542	12,859,311
FEB	1,151	5,133,332	575	3,283,265	706	4,023,609	2,432	12,440,206	2,505	12,676,089
JAN	1,253	5,790,927	597	3,360,303	809	4,447,314	2,659	13,598,544	2,713	13,773,924
TOTAL 1987	15,449	63,521,815	7,270	39,197,662	10,621	52,939,129	33,340	155,658,606	34,127	158,115,119
1987: DEC	1,328	5,858,800	647	3,626,852	1,035	5,502,485	3,010	14,988,137	3,077	15,208,779
NOV	1,471	6,033,822	636	3,389,601	913	4,787,348	3,020	14,210,771	3,087	14,394,233
OCT	1,502	6,142,891	800	4,312,189	1,090	5,200,601	3,392	15,655,681	3,494	16,037,718
SEP	1,426	5,968,851	637	3,227,140	995	4,952,269	3,058	14,148,260	3,112	14,345,133
AUG	1,480	5,670,309	663	3,306,149	961	4,799,505	3,104	13,775,963	3,173	13,986,894
JUL	1,344	5,155,266	571	3,273,534	929	4,335,147	2,844	12,763,947	2,946	13,016,083
JUN	1,192	4,761,426	507	2,801,561	826	4,068,058	2,525	11,631,045	2,590	11,803,996
MAY	1,207	4,952,572	469	2,609,940	782	3,976,772	2,458	11,539,284	2,543	11,851,500
APR	1,064	4,608,818	496	2,777,304	805	3,713,803	2,365	11,099,925	2,397	11,203,083
MAR	1,057	4,550,518	590	3,143,390	731	3,688,024	2,378	11,381,932	2,416	11,499,402
FEB	1,115	4,638,303	588	3,182,330	691	3,376,243	2,394	11,196,876	2,441	11,365,785
JAN	1,263	5,180,239	666	3,547,672	863	4,538,874	2,792	13,266,785	2,851	13,402,513
TOTAL 1986	18,262	73,667,921	7,847	42,205,100	12,093	59,322,267	38,202	175,195,288	38,966	177,632,705
1986: DEC	1,151	4,720,654	719	3,762,167	963	4,832,962	2,833	13,315,783	2,922	13,556,249
NOV	1,161	4,247,929	598	3,183,570	858	4,159,845	2,617	11,591,344	2,656	11,721,788
OCT	1,139	4,212,293	652	3,394,527	831	4,034,037	2,622	11,640,857	2,682	11,821,737
SEP	1,030	3,942,507	582	2,917,078	768	3,799,813	2,380	10,659,398	2,410	10,749,375
AUG	985	3,980,093	569	2,810,241	868	3,900,128	2,422	10,690,462	2,465	10,823,737
JUL	988	4,219,792	576	2,796,437	850	3,985,388	2,414	11,001,617	2,475	11,179,064
JUN	986	4,081,518	515	2,771,250	785	3,635,396	2,286	10,488,164	2,332	10,624,304
MAY	1,161	5,089,870	491	2,753,766	895	4,406,182	2,547	12,249,818	2,628	12,566,055
APR	1,702	7,467,564	663	3,941,784	1,033	4,996,365	3,398	16,405,713	3,473	16,650,426
MAR	2,316	9,663,781	722	4,230,081	1,291	6,340,551	4,329	20,234,413	4,391	20,420,769
FEB	2,339	9,836,838	720	4,185,513	1,198	6,454,554	4,257	20,476,905	4,335	20,766,649
JAN	3,304	12,205,082	1,040	5,458,686	1,753	8,777,046	6,097	26,440,814	6,197	26,752,552
TOTAL 1985	36,290	142,345,010	12,742	70,064,832	21,168	102,906,071	70,200	315,315,913	72,047	320,824,068
TOTAL 1984	44,064	167,280,081	14,984	81,725,943	25,343	119,133,453	84,391	368,139,477	86,718	374,041,751

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF NOVEMBER 25, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	623	3,841,505	451	3,125,466	3,726	21,807,806	4,800	28,774,777
1988: NOV	8	34,945	8	34,699	146	790,704	160	860,348
OCT	36	251,676	19	117,222	378	2,136,314	433	2,505,212
SEP	51	332,750	25	172,716	324	1,881,026	400	2,386,492
AUG	46	252,593	43	256,089	368	2,150,939	457	2,659,621
JUL	59	340,487	47	298,793	385	2,239,059	491	2,878,339
JUN	68	413,341	50	361,534	363	2,054,244	481	2,829,119
MAY	52	338,912	61	480,203	353	2,094,867	466	2,913,982
APR	84	548,906	54	353,545	334	1,886,080	472	2,788,531
MAR	64	385,998	38	283,857	352	2,140,168	454	2,810,023
FEB	74	486,079	52	388,017	344	2,122,863	470	2,996,959
JAN	83	455,818	54	378,791	379	2,311,542	516	3,146,151
TOTAL 1987	881	5,221,890	678	4,491,894	4,997	26,887,290	6,556	36,601,074
1987: DEC	71	415,686	53	345,990	502	2,864,228	626	3,625,904
NOV	91	549,841	56	305,001	452	2,570,907	599	3,425,749
OCT	75	403,459	72	454,000	514	2,671,023	661	3,528,482
SEP	84	516,617	53	327,074	478	2,533,734	615	3,377,425
AUG	76	432,944	69	423,082	438	2,342,055	583	3,198,081
JUL	83	448,787	52	351,788	402	2,110,929	537	2,911,504
JUN	70	428,539	49	410,882	367	1,960,035	486	2,799,456
MAY	67	376,618	51	362,001	365	1,975,321	483	2,713,940
APR	61	383,352	48	274,780	355	1,763,325	464	2,421,457
MAR	59	418,286	53	362,659	360	1,868,487	472	2,649,432
FEB	58	359,111	56	392,511	328	1,671,055	442	2,422,677
JAN	86	488,650	66	482,126	436	2,556,191	588	3,526,967
TOTAL 1986	988	5,956,534	742	5,049,761	5,349	29,698,240	7,079	40,704,535
1986: DEC	79	498,479	43	292,771	488	2,702,705	610	3,493,955
NOV	57	313,038	58	384,186	413	2,115,463	528	2,812,687
OCT	51	314,487	44	313,083	370	1,980,131	465	2,607,701
SEP	46	201,639	66	383,171	326	1,793,021	438	2,377,831
AUG	48	253,581	59	360,941	378	1,956,913	485	2,571,435
JUL	72	401,791	61	361,096	363	1,847,982	496	2,610,869
JUN	56	311,861	51	336,310	320	1,729,993	427	2,378,164
MAY	72	417,634	44	368,414	426	2,349,256	542	3,135,304
APR	94	654,605	63	509,008	453	2,512,091	610	3,675,704
MAR	112	754,445	66	534,670	551	3,158,856	729	4,447,971
FEB	116	749,919	77	550,885	509	3,224,195	702	4,524,999
JAN	185	1,085,055	110	655,226	752	4,327,634	1,047	6,067,915
TOTAL 1985	1,722	10,068,703	1,281	8,633,174	9,110	49,413,784	12,113	68,115,661
TOTAL 1984	2,316	12,538,548	1,583	9,993,588	11,165	58,608,129	15,064	81,140,265

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING NOVEMBER 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	758	3,000,155	546	2,709,546	657	3,517,297	1,961	9,226,998	2,002	9,386,989
1988: NOV	109	399,862	51	214,303	261	1,406,808	421	2,020,973	423	2,033,011
OCT	286	1,315,926	184	992,576	264	1,525,129	734	3,833,631	751	3,885,004
SEP	130	555,889	105	606,653	51	283,554	286	1,446,096	295	1,477,895
AUG	57	189,358	53	209,635	25	99,532	135	498,525	138	512,350
JUL	51	191,164	33	163,338	12	56,830	96	411,332	96	411,332
JUN	28	68,678	35	137,120	15	48,514	78	254,312	79	259,512
MAY	29	79,126	23	127,045	9	26,581	61	232,752	66	258,752
APR	22	54,137	8	42,302	6	29,370	36	125,809	39	139,561
MAR	27	67,316	18	88,047	2	11,238	47	166,601	47	166,601
FEB	9	49,228	20	89,408	3	12,316	32	150,952	32	150,952
JAN	10	29,471	16	39,119	9	17,425	35	86,015	36	92,019
TOTAL 1987	82	173,267	25	117,430	22	73,741	129	364,438	132	368,645
1987: DEC	7	14,184	1	5,429	4	3,971	12	23,584	13	24,729
NOV	4	26,475	2	7,371	2	7,650	8	41,496	8	41,496
OCT	11	29,469	6	19,466	4	14,181	21	63,096	21	63,096
SEP	4	10,927	3	3,492	3	14,914	10	29,333	10	29,333
AUG	10	28,641	2	5,677	1	6,400	13	40,718	15	43,780
JUL	13	24,085	1	8,830	1	5,241	15	38,156	15	38,156
JUN	7	10,847	2	29,026	1	397	10	40,270	10	40,270
MAY	6	7,910	3	12,835	1	5,590	10	26,335	10	26,335
APR	4	4,694	2	2,387	2	2,075	8	9,156	8	9,156
MAR	8	7,648	1	8,604	2	9,375	11	25,627	11	25,627
FEB	2	2,132	0	0	0	0	2	2,132	2	2,132
JAN	6	6,255	2	14,313	1	3,967	9	24,535	9	24,535
TOTAL 1986	47	81,922	9	36,570	11	36,132	67	154,624	72	180,911
1986: DEC	8	12,400	1	9,940	1	1,010	10	23,350	10	23,350
NOV	7	10,323	1	8,632	3	8,270	11	27,225	11	27,225
OCT	6	6,691	0	0	1	2,691	7	9,382	7	9,382
SEP	3	5,386	1	4,900	2	2,640	6	12,926	6	12,926
AUG	0	0	3	5,185	1	2,700	4	7,885	4	7,885
JUL	0	0	0	0	0	0	0	0	0	0
JUN	2	2,757	0	0	0	0	2	2,757	2	2,757
MAY	4	4,796	1	5,915	0	0	5	10,711	6	13,096
APR	7	13,866	0	0	0	0	7	13,866	8	17,429
MAR	3	3,925	1	1,966	0	0	4	5,891	6	12,780
FEB	4	5,212	0	0	2	10,813	6	16,025	6	16,025
JAN	3	16,566	1	32	1	8,008	5	24,606	6	38,056
TOTAL 1985	37	77,641	7	12,644	12	31,856	56	122,141	63	131,760
YRS PRIOR TO 1985	35	55,156	16	47,313	44	153,909	95	256,378	98	272,228
TOTAL WELLS REPORTED[5]	959	3,388,141	603	2,923,503	746	3,812,935	2,308	10,124,579	2,367	10,340,533

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of November 25, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period October 29, 1988 through November 25, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.